Jewon Shin

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EDUCATION

Pennsylvania State University — University Park, PA, USA
Ph.D. in Finance — 2022 - Present

Yonsei University — Seoul, Korea
Ph.D. in Finance (Finished Coursework) — 2021 - 2022
M.Sc. in Finance — 2018 - 2021
B.B.A. in Business & B.A. in Statistics (Double Major) — 2012 - 2018

Keio University — Tokyo, Japan
Exchange Student, Mathematics — 2017

RESEARCH INTEREST

Empirical Corporate Finance, Corporate Governance, Disclosure, ESG/CSR, Climate Finance

PUBLICATIONS

How Does Taxation Affect Corporate Social Responsibility? Evidence from a Korean Tax Reform, 2024 (with Hyejin Park and Jiyoon Lee). *Journal of Business Ethics*, 192(4), 745–774.

Corporate Governance, Compensation Mechanisms, and Voluntary Disclosure of Carbon Emissions: Evidence from Korea, 2023 (with Jiyoung Park and Jiyoon Lee). *Journal of Contemporary Accounting & Economics* 100361.

WORKING PAPERS

Burdening the Young: Life Cycle Effects of Mandatory Disclosure on Investment, (with Matthew Gustafson).

- **Presentations**: 61st Annual Eastern Finance Association (EFA) Meeting (2025), Southwestern Finance Association (SWFA) 64th Annual Conference (2025), IFMB 2025 Conference (2025, Nottingham Business School), 2024 AsianFA Annual Conference (2024), Journal of International Accounting Research (JIAR) Conference (2024), Research Symposium on Finance and Economics 2024 (2024), University of Denver (2024)*, Pennsylvania State University (2024)
- Best Student Paper Award, SWFA 64th Annual Conference (2025)
- **Policy, Media, and Industry Mentions**: SEC Small Business Advocate's 2024 Annual Report

Mandatory Disclosure and ESG Profiles: Evidence from the Smaller Reporting Company Rule, (solo-author).

- **Presentations**: 61st Annual Eastern Finance Association (EFA) Meeting (2025), Southwestern Finance Association (SWFA) 64th Annual Conference (2025), The 2024 Massey Sustainable Finance Conference (2024), FMA Annual Meeting (2024), ICABE 2024 Conference (2024), 2024 CES China Conference (2024), FMA Asia/Pacific Conference Doctoral Student Consortium (2024), Research Symposium on Finance and Economics 2024 (2024), 18th Comparative Analysis of Enterprise Data (CAED) Conference (2024), 2024 Academy of Finance Conference (2024), IFMB 2024 Conference (2024, Nottingham Business School), Pennsylvania State University (2024, 2023)
- Best PhD Paper Award (NZD $1,000), The 2024 Massey Sustainable Finance Conference (2024)
- Best Paper Award, Research Symposium on Finance and Economics 2024 (2024)

Risk Management of Business Groups: Capital Reallocations during a Financial Crisis, (with Hwanki Brian Kim and Jiyoon Lee).

- *Reject & Resubmit, Journal of Banking and Finance*

Corporate Carbon Offsetting: An Empirical Analysis of Korean Firms, (with Hyejin Park, Jiyoon Lee, and Eunpyo Hong).

- *Reject & Resubmit, Pacific-Basin Finance Journal*
- **Presentations**: Conference on Corporate Social Responsibility 2023 (2023, University of Massachusetts Boston), KFA-KDA Joint Summer Conference (2022)*, Yonsei Graduate School of Environmental Finance (2022)

From None to One: Evaluating the Impact of Moderate Gender Diversity on Corporate Value, (with Jiyoon Lee).

- **Presentations**: Korean Securities Association Conference (2022), SKKU International Conference (2022), Allied Korea Finance Associations (2022), Yonsei School of Business (2021), Korea Academy of Business Ethics Conference (2021)*

Does corporate governance affect foreign investor ownership in emerging economies?: Evidence from the 1999 reform in Korea, (with Jiyoon Lee).

- **Presentations**: Financial Markets and Corporate Governance Conference (2023, Deakin Business School)

CONFERENCE & SEMINAR PRESENTATIONS (INCLUDING SCHEDULED)

2025: Kyoto University, Kobe University, 2025 AsianFA Annual Conference, 61st Annual Eastern Finance Association (EFA) Meeting, Pennsylvania State University, Southwestern Finance Association (SWFA) 64th Annual Conference, IFMB 2025 Conference (Nottingham Business School)

2024: 15th The Japanese Accounting Review Conference (Kobe University), 19th Conference on Asia-Pacific Financial Markets (CAFM), The 2024 Massey Sustainable Finance Conference, FMA Annual Meeting, ICABE 2024 Conference, 2024 CES China Conference, FMA Asia/Pacific Conference Doctoral Student Consortium, 2024 AsianFA Annual Conference, Journal of International Accounting Research (JIAR) Conference, Research Symposium on Finance and Economics 2024, 18th Comparative Analysis of Enterprise Data (CAED) Conference, University of Denver*, 2024 Academy of Finance Conference, Pennsylvania State University (×2), IFMB 2024 Conference (Nottingham Business School)

2023: Conference on Corporate Social Responsibility 2023 (University of Massachusetts Boston), Pennsylvania State University (×2), The SBS International Conference for Finance (Shanghai Business School), Climate Risks and Net Zero Solutions Conference (Nottingham Business School), Financial Markets and Corporate Governance Conference (Deakin Business School)

2022: Ulsan National Institute of Science and Technology*, KFA-KDA Joint Summer Conference (×2*), 2022 AsianFA Annual Conference, Southwestern University of Finance and Economics*, Yonsei School of Business, Allied Korea Finance Associations, ISEFI International Symposium*, SKKU International Conference (×1, ×1*), JFA-PBFJ Special Issue Conference, Korean Securities Association Conference, Yonsei Graduate School of Environmental Finance (×2)

2021: Korea Academy of Business Ethics Conference*, Yonsei School of Business

(* Presented by coauthors)

TEACHING EXPERIENCE

Instructor, Pennsylvania State University
Undergraduate courses
BA 301 - Finance* (Summer 2025, Scheduled)
FIN 405 - Advanced Financial Management* (Spring 2024)

Teaching Assistant, Pennsylvania State University
Undergraduate courses
FIN 305 - Financial Management of the Business Enterprise* (Fall 2023)
FIN 405 - Advanced Financial Management* (Fall 2022, Spring 2025)

Teaching Assistant, Yonsei University
Graduate courses
BIZ7018 - Futures and Options (Ph.D.) (Fall 2021)
MBF6128 - Financial Derivatives (MBA) (Spring 2021)
MBA7165 - Risk Management (MBA) (Summer 2021)
MBA7139 - Theory & Practice on Assets Management (MBA) (Winter 2020)
Undergraduate courses
BIZ3119 - Corporate Finance* (Spring 2021, Fall 2021)
BIZ3120 - Investment Theory* (Spring 2021)

(* These classes were taught in English.)

HONORS, AWARDS, & GRANTS

- Best Student Paper Award, SWFA 64th Annual Conference (2025)
- Best PhD Paper Award (NZD $1,000), The 2024 Massey Sustainable Finance Conference (2024)
- KAFA Ph.D. Travel Support ($500), Korea-America Finance Association (2024)
- Best Paper Award, Research Symposium on Finance and Economics (2024)
- Janiak Family Graduate Scholarship ($2,500), Pennsylvania State University (2024)
- Travel Grant, Journal of International Accounting Research (JIAR) Conference (2024)
- Asian Review of Financial Research Best Paper Award (KRW ₩1,000,000), The Korean Finance Association (2023)
- Ira M. Lubert Graduate Scholarship in Finance ($3,000), Pennsylvania State University (2023)
- Travel Grant, Nottingham Business School (2023)
- Graduate Assistantship ($39,585/$yr$), Pennsylvania State University (2022 - Present)
- Green Finance Track Fellowship (KRW ₩2,000,000), Yonsei Graduate School of Environmental Finance (2022)
- Yonsei Graduate Fellowship (KRW ₩21,760,000/yr), Yonsei University (2021 - 2022)
- Full Scholarship for the Combined Bachelor's and Master's Degree Program (KRW ₩9,760,000/yr), Yonsei University (2018 - 2019)
- 19th Mirae Asset Global Exchange Student (KRW ₩5,000,000), Mirae Asset Foundation (2017)

- 12th Undergraduate Global Experience Team-Project Research Grant (KRW ₩15,000,000), Yonsei University (2016)
- Full Tuition Scholarship for Undergraduate Program (KRW ₩7,200,000/*yr*), The Rasung Jung Hyungki Foundation (2012 - 2018)
- Awarded Honors, Yonsei University (2012, 2013, 2016)

SKILLS

Programming: Python, STATA, LaTeX
Language: English (Fluent), Japanese (Fluent), Korean (Native)

Last update: April 16, 2025