

PHONG TRUONG

Smeal College of Business – Pennsylvania State University
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Employment

2019 - Assistant Professor of Accounting
Smeal College of Business, Pennsylvania State University

Education

2014 - 2019 Carnegie Mellon University
Ph.D., Industrial Administration – Accounting

2014 - 2016 Carnegie Mellon University
M.S., Industrial Administration – Accounting

2010 - 2014 University of Massachusetts Boston
B.S., Mathematics (Minor: Computer Science)

Research Interests

Financial reporting and its real effects, regulations and standard setting in capital markets, information intermediaries, behavioral finance.

Publications

Number Processing Constraints and Earnings News, with Stephen Karolyi, and Thomas Ruchti. *Management Science*, forthcoming.

Peer Effects and Disclosure Timing: Evidence from Earnings Announcements. *The Accounting Review*, 98(3): 427-458, 2023.

More Is Less: Publicizing Information and Market Feedback, with Andrew Bird, Stephen Karolyi, and Thomas Ruchti. *Review of Finance*, 25(3): 745-775, 2021.

First Impression Bias: Evidence from Analyst Forecasts, with David Hirshleifer, Ben Lourie, and Thomas Ruchti. *Review of Finance*, 25(2): 325-364, 2021.

Working Papers

Monthly Mutual Fund Portfolio Disclosures and the Efficiency of Portfolio Firms' Investment Decisions, with Kai Du, Jingzhi Huang, and Henock Louis.

Differences of Opinion and Corporate Investment Efficiency, with Henock Louis, Zhiwei Xu, and Yinan Yang.

Do Earnings Announcements Affect Employee Spending? Evidence from Transaction Data, with Ben Lourie, Alex Nekrasov, and Chenqi Zhu.

Linguistic Imprecision and the Divergence of Beliefs: Evidence from Equity Analysts, with Kai Du.

Crypto Fraud and Investing Behavior, with Ben Lourie, Alex Nekrasov, and Chenqi Zhu.

The Impact of Audit Employee Job Satisfaction on Audit Quality.

Seminars and Conferences

2024	FARS Midyear Meeting*
2023	University of California Irvine* RAST Conference† AAA Annual Meeting CAAA Annual Conference* Penn State Accounting Research Conference† Tel Aviv University* Pennsylvania State University FARS Midyear Meeting
2022	RAST Conference† University of Texas Arlington* CICF Meeting* Penn State Accounting Research Conference† Eastern Finance Association Meeting* PSU - Smeal Faculty Networking Luncheon University of California Irvine*
2021	RAST Conference† Australasian Finance and Banking Conference* FMA Annual Meeting

Pennsylvania State University
 University of Connecticut Finance Conference
 Young Scholars Research Symposium at UIUC[†]
 Midwest Finance Association Meeting
 FARS Midyear Meeting (×2)

2020 Carnegie Mellon University*
 Northern Finance Association Meeting
 Villanova University*
 Lehigh University*
 Early Accounting Ideas Webinar*
 Tilburg University*
 Pennsylvania State University
 AAA New Faculty Consortium[†]
 FARS Midyear Meeting

2019 CMU Summer Slam[†]
 AAA Annual Meeting (×2)
 AAA Western Region Meeting*
 University of California Irvine
 University of Minnesota
 Pennsylvania State University
 McMaster University
 FARS Midyear Meeting[†]

2018 Miami Rookie Camp
 AAA Annual Meeting
 Carnegie Mellon University

2017 AAA Mid-Atlantic Region Meeting
 Carnegie Mellon University
 Audit Section Midyear Meeting
 Audit Section Doctoral Consortium[†]
 FARS Midyear Meeting[†]
 FARS Doctoral Consortium[†]

2016 AAA Annual Meeting

2014 - 2019 CMU Accounting Mini Conferencet

(* presented by a co-author; [†] conference attended)

Media Mentions

2024	Columbia Law School Blue Sky Blog
2023	Phys.org
2023	Penn State News
2020	Harvard Law School Forum on Corporate Governance
2019	Bloomberg

Teaching Experience

2019 - present	Pennsylvania State University Instructor: Intermediate Financial Accounting I (Undergraduate)
2017	Carnegie Mellon University Instructor: Introduction to Accounting (Undergraduate)
2017 - 2018	Carnegie Mellon University Teaching Assistant: Financial & Managerial Accounting (MBA)
2016 - 2018	Carnegie Mellon University Teaching Assistant: Introduction to Accounting (Undergraduate)
2012 - 2014	University of Massachusetts Boston Teaching Assistant: Calculus I, Intermediate Computing (Undergraduate)

Honors and Awards

2019	FARS Excellence in Reviewing Award
2019	Herbert A. Simon Doctoral Dissertation Award – Carnegie Mellon University
2014 - 2019	William Larimer Mellon Fellowship – Carnegie Mellon University
2014	Runner-up for John F. Kennedy Award – University of Massachusetts Boston
2014	Taffee Tanimoto Award – University of Massachusetts Boston
2014	Litton Scholarship – University of Massachusetts Boston
2013	Alton J. Brann Scholarship – University of Massachusetts Boston
2013	Provost List – University of Massachusetts Boston
2012	John W. Ryan Award – University of Massachusetts Boston

Academic Service

Profession:	<i>Conference Discussions:</i> AAA Annual Meeting 2023, FMA Annual Meeting 2021, AAA Western Region Meeting 2019
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Anonymous Peer Reviews Performed for Journals:

Management Science, Journal of Corporate Finance, Accounting Horizons

Anonymous Peer Reviews Performed for Conferences:

AAA Annual Meeting, Audit Midyear Meeting, FARS Midyear Meeting,
AAA Mid-Atlantic Region Meeting, Hawaii Accounting Research Conference

College: Sustainability Council (2019 – 2020)
Center for the Business of Sustainability

Department: Ph.D. Admissions Committee (2023 – 2024)
Penn State Accounting Research Conference Committee (2022 – 2023)
Research Colloquium Committee Chair (2021 – 2022)
Faculty Recruiting Committee (2020 – 2021)