

Trent J. Krupa, PhD, CPA

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ACADEMIC EXPERIENCE

The Pennsylvania State University, Smeal College of Business Assistant Professor of Accounting	2025 - Present
University of Arkansas, Sam M. Walton College of Business Assistant Professor of Accounting	2022 - 2025

EDUCATION

University of Connecticut, School of Business, Storrs, CT Doctor of Philosophy - Accounting - Deloitte Foundation Doctoral Fellow	2017 - 2022
Bryant University, Smithfield, RI Master of Business Administration Bachelor of Science - Accounting	2009 - 2011 2005 - 2009

RESEARCH

Interests

Taxes and business strategies; risk governance; information quality.

Published and Accepted Papers

[1] “Raising the Stakes: How Progressive Tax Rates Affect Risk-Taking by Pass-Through Businesses” (with Duke Ferguson and Rick Laux). *Contemporary Accounting Research* (2025), Vol 42 (1): 39-69.

- 2023 CAR Conference Paper

[2] “Earnings Myopia and Private Equity Takeovers” (with Paul Hribar and Todd Kravet). *Review of Accounting Studies* (2025), Vol 30: 994-1035.

[3] “Do Enterprise Risk Assessments Affect Tax Aggressiveness? Evidence from U.S. ORSA Regulation” (solo authored). *The Accounting Review* (2024), Vol. 99 (2): 307-339.

Working Papers

“Tax Administration Quality and Foreign Investment in Developing Countries: Evidence from Participation in Tax Inspectors Without Borders” with Duke Ferguson (University of Kentucky) and Rick Laux (Oklahoma State University)

- Under 2nd round review at the *Journal of Accounting and Economics*
- Presentations: 8th Berlin-Vallendar Conference on Tax Research* (2022); EIASM Taxation Conference (2022); Texas/Waterloo Tax Symposium* (2022); Mississippi State University*

*=presentation by coauthor

Updated: June 2025

(2022); University of Arkansas (2022); Oklahoma State University* (2022); Miami University* (2024); Pennsylvania State (2024); University of Iowa (2024)

“The Use of Artificial Intelligence in Decision-Making: Evidence from the Effectiveness of Corporate Tax Strategies” with Michele Mullaney (Indiana University)

- Revising for 3rd round review at *Review of Accounting Studies*
- Presentations: Indiana University* (2024); Fox and Haskayne Accounting Conference (2024); Oklahoma State University* (2025)

“How Important is Internal Information Asymmetry for Firm-Level Productivity?” with Vishal Baloria (University of Connecticut) and David Weber (University of Connecticut)

- Revising for 2nd round review at *Management Science*
- Presentations: UNSW* (2023); Australian Catholic University* (2023); CAAA Conference* (2024); AAA Annual Meeting (2024), MAS Midyear Meeting (2025)

“Whose Taxes Matter for Dividend Payout Policy? Insiders versus Institutional Owners” with Steven Utke (University of Connecticut)

- Revising for 2nd round review at *Review of Accounting Studies*
- Presentations: University of Connecticut (2018); ATA Midyear Meeting (2019); CFEA Conference* (2019); NTA Annual Conference (2019); Michigan State University* (2021); FMA Annual Meeting* (2021); Eastern Finance Association Meeting* (2022)

“IRS Monitoring and Corporate Non-Financial Misconduct” with Robert Hills (University of Georgia) and Duke Ferguson (University of Kentucky)

- Presentations: University of Kentucky*; University of Arkansas; University of Florida*; ATA Midyear Meeting* (2025)
- Media Citation: Columbia Law School’s Blog on Corporations and the Capital Markets. <https://clsbluesky.law.columbia.edu/2024/09/25/how-irs-monitoring-increases-corporate-non-financial-misconduct/>

“Can Enhanced Risk Information Increase Misconduct? Evidence from Mandated Enterprise Risk Assessments” with Robert Hills (University of Georgia) and Paul Hribar (University of Iowa)

- Presentations: Arkansas Accounting Research Conference (2025); Utah State University* (2025, planned); NC State Risk Governance Conference (2025, planned)

“The Cost of Misaligned Incentives: Evidence from the Funding Sources and Real Effects of Tax-Motivated Dividends” with Kose John (New York University) and Steven Utke (University of Connecticut)

- Presentations: University of Connecticut (2019); AAA-Northeast Conference (2019); ATA Midyear Meeting (2020); EIASM Taxation Conference (2020); NTA Annual Conference (2020); NHH Norwegian School of Economics* (2021); Virginia Tech Accounting Research Conference* (2022); Utah Public Finance Conference* (2024)
- Award: Best Doctoral Student Paper (AAA-Northeast Conference, 2019)

“Risk, Reward, and Ratings: How Firms Use Tax Avoidance to Sustain Inflated Credit Ratings” with Sean Flynn (Cornell University), Todd Kravet (University of Connecticut) and Sam Piotrowski (Colorado State University)

- Presentations: University of Washington * (2023); University of Connecticut* (2023); NHH Norwegian School of Economics* (2023); ATA Midyear Meeting (2024)

Works in Progress

“Do Financial Statement Auditors Learn from IRS Settlements?” with Duke Ferguson (University of Kentucky), Jessica Filosa (University of Alabama), and Tyler Kleppe (University of Kentucky)

“Tax Audits and Labor Investment” with Adrienne Depaul (University of Tennessee) and Michele Mullaney (Indiana University)

“The Effect of Tax Subsidies on Corporate Emissions” with Sam Piotrowski (Colorado State University)

MEDIA MENTIONS

How IRS Monitoring Increases Corporate Non-Financial Misconduct. The Columbia Law School Blue Sky Blog. September 25, 2024. <https://clsbluesky.law.columbia.edu/2024/09/25/how-irs-monitoring-increases-corporate-non-financial-misconduct/>

Study Finds Private Equity Targets Firms with Earnings Myopia. Phys.org. November 14, 2024. <https://phys.org/news/2024-11-private-equity-firms-myopia.html>

CONFERENCE PARTICIPATION

• University of Connecticut PhD Alumni Conference (Presenter)	2025 (planned)
• Penn State Accounting Research Conference	2025
• NC State Risk Governance Conference (Presenter)	2025
• Arizona State University Cactus Conference	2025
• Arkansas Accounting Research Conference (Presenter)	2025
• AAA ATA Midyear Meeting (Co-Author Presenter, Discussant)	2025
• AAA MAS Midyear Meeting (Presenter)	2025
• Texas/Waterloo Tax Symposium	2024
• Fox and Haskayne Accounting Conference (Presenter, Discussant)	2024
• AAA Annual Meeting (Presenter)	2024
• University of Notre Dame Emerging Scholars Conference	2024
• AAA ATA Midyear Meeting (Presenter)	2024
• AAA New Faculty Consortium	2024
• Indiana University Kelley Accounting Research Symposium	2023
• CAR Conference (Presenter)	2023
• NC State Risk Governance Conference (Presenter)	2023
• AAA ATA Midyear Meeting (Discussant)	2023
• Texas/Waterloo Tax Symposium (Co-author Presenter)	2022
• EIASM Taxation Conference (Presenter)	2022
• AAA Annual Meeting (Presenter, Discussant)	2022
• UNC Tax Symposium	2022
• AAA FARS Midyear Meeting (Presenter)	2022
• EIASM Taxation Conference (Presenter)	2021
• AAA Annual Meeting (Presenter)	2021
• Illinois Symposium on Tax Research	2021
• Illinois Tax Doctoral Consortium (Discussant)	2021
• UNC Tax Symposium (Co-author Presenter)	2021
• AAA ATA Midyear Meeting (Presenter)	2021

*=presentation by coauthor

Updated: July 2025

• Hawaii Accounting Research Conference (Presenter, Discussant)	2021
• Texas/Waterloo Tax Symposium	2020
• AAA/Deloitte Doctoral Consortium	2020
• Berlin-Vallendar Conference on Tax Research	2020
• EIASM Taxation Conference (Presenter)	2020
• AAA-ATA Midyear Meeting (Presenter)	2020
• NTA Annual Conference (Presenter)	2020
• AAA-ATA Midyear Meeting (Presenter)	2019
• NTA Annual Conference (Presenter)	2019
• AAA Northeast Regional Conference (Presenter)	2019

UNIVERSITY WORKSHOPS

• University of Iowa	2024
• Pennsylvania State University	2024
• University of Arkansas	2021, 2022, 2024
• Colorado State University	2021
• University of Connecticut	2019-2021

ACADEMIC SERVICE

• ATA Research Resource and Methodologies Committee	2024-2025
• CAAA Conference, Reviewer	2024
• Illinois Tax Doctoral Consortium V, Discussant	2021
• EIASM Taxation Conference, Discussant	2021, 2022
• AAA-ATA Midyear Meeting, Reviewer, Discussant	2020, 2022-2025
• AAA-FARS Midyear Meeting, Reviewer	2018, 2020, 2024
• UNT Accounting Conference, Reviewer	2020
• HARC Annual Meeting, Reviewer, Discussant	2020, 2024
• AAA-Annual Meeting, Reviewer, Discussant	2020-2022
• AAA-Northeast Regional Meeting, Reviewer	2019
• University of Connecticut Tax Readings Group	2017-2022

Ad-hoc Reviewer:

Accounting Horizons; British Accounting Review; Journal of Accounting and Public Policy; The International Journal of Accounting

UNIVERSITY SERVICE

• Research Workshop Coordinator	2024-present
• Business Analytics Taskforce	2023
• Assessment of Learning Committee (AOL)	2022-present
• Introduction to Data Using SAS (PhD Student Bootcamp)	2022-present
• Dissertation Committee Member (University of Arkansas)	2025
• Dillon Walker (University of Arkansas – Fort Smith)	

TEACHING

Penn State University – State College, Pennsylvania

Spring 2026 -

Assistant Professor

Principles of Taxation I – Spring 2026 (Three Sections: In Progress)

University of Arkansas – Fayetteville, Arkansas

Assistant Professor

Spring 2023 – Spring 2025

Accounting Analytics – Spring 2023 (Three Sections: 5.0/5.0)

Accounting Analytics – Spring 2024 (Three Sections: 4.7/5.0)

Accounting Analytics – Spring 2025 (One Section (Online): 4.7/5.0)

Fundamentals of Taxation I – Spring 2025 (Two Sections: 4.8/5.0)

University of Connecticut - Storrs, Connecticut

Instructor

Spring 2020-Fall 2020

Federal Income Taxes (Two Sections: 4.8/5.0)

SAS/STATA Coding Course (Rating: 5.0/5.0)

PERSONAL HONORS AND AWARDS

- Walton College Rising Scholar Excellence in Research Award 2025
- Deloitte Foundation Doctoral Fellowship Award 2021
- Edmund Outslay Outstanding Discussant Award 2021
- FARS Excellence in Reviewing Award 2021
- Business School-Wide PhD Student Teaching Award 2021
- UConn Pre-Doctoral Fellowship 2021
- AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow 2020
- Best Doctoral Student Paper Award – AAA-NE Conference 2019
- University of Connecticut Outstanding Scholar Fellowship 2019
- Sylvia Santiago Memorial Scholarship 2019
- Beta Gamma Sigma – Masters 2011
- Beta Gamma Sigma – Undergraduate 2008

PROFESSIONAL EXPERIENCE AND CERTIFICATIONS

Amica Mutual Insurance Company

Lincoln, RI

Lead Analyst – Governance, Risk, and Compliance

Jan 2012 – Aug 2016

Internal Auditor

May 2009 – Jan 2012

Tax Intern

May 2008 – May 2009

- Certified Public Accountant (CPA, Rhode Island); Chartered Global Management Accountant (CGMA); Associate in Risk Management (ARM)

PROFESSIONAL ORGANIZATIONS

- | | |
|-----------------------------------|-----------|
| • American Accounting Association | Current |
| • American Taxation Association | Current |
| • National Tax Association | Current |
| • AICPA | 2012-2016 |