

ZHE WANG

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RESEARCH INTERESTS

- Corporate Finance, Mechanism Design, Bankruptcy, Entrepreneurial Finance

ACADEMIC APPOINTMENT

- Assistant Professor of Finance, Pennsylvania State University, 2017-present

EDUCATION

- Ph.D. in Finance, Stanford Graduate School of Business, 2017

WORKING PAPERS

- **“Machine Learning, Regularization, and Reporting Bias”, with Yi Chen, Kai Du, and Shuyang Wang, 2020**
- **“Misreporting as Strategic Experimentation: Theory and Evidence”, with Yi Chen, Kai Du, and Shuyang Wang, 2020**
- **“Optimal Dynamic Selling Mechanism and Deal Protections in Mergers and Acquisitions”, with Yi Chen, 2021**
 - Revision submitted, *Journal of Finance*
 - CMU/Pitts/PSU Finance Conference, Cornell University, University of Rochester, 2019
Financial Intermediation Research Society (FIRS) Conference
- **“Structuring M&A Offers: Auctions, Negotiations and Go-Shop Provisions”, 2018**
 - Finalist paper for the Best Finance Ph.D. Dissertation Award in Honor of Professor Stuart I. Greenbaum from the John M. Olin School of Business at Washington University in St. Louis
 - Accepted by: Main Session and Ph.D. Forum at the 29th Australasian Finance and Banking Conference, EFA 2017
- **“Initiation of Merger and Acquisition Negotiation with Two-Sided Private Information”, with Yi Chen, 2015**
 - Best Ph.D. Student Paper at the 27th Annual Northern Finance Association Conference

- Presented at: The 27th Annual Northern Finance Association Conference, The 5th World Congress of the Game Theory Society, and The 26th International Conference on Game Theory

PRESENTATIONS

- 2019: Midwest Finance Association Annual Meeting (discussant), University of Rochester, Financial Intermediation Research Society (FIRS) Conference
- 2018: American Economic Association Annual Meeting (discussant), Cornell University
- 2017: Johns Hopkins University (Carey), University of Houston (Bauer), Imperial College Business School, Warwick Business School, Stockholm School of Economics, University of North Carolina at Chapel Hill (Kenan–Flagler), University of Texas at Austin (McCombs), Penn State University (Smeal), University of Melbourne, Hong Kong University of Science and Technology Business School, University of Hawaii (Shidler), EFA 2017 Annual Meeting (invited)
- 2016: Ph.D. Poster Session, Corporate Finance Conference at Olin Business School, St. Louis; Main Session and Ph.D. Forum, Australasian Finance and Banking Conference, Sydney; World Congress of the Game Theory Society, Maastricht
- 2015: Ph.D. Session, Northern Finance Association Conference, Lake Louise; International Conference on Game Theory, Stony Brook.

HONORS AND AWARDS

- Finalist for the Best Finance Ph.D. Dissertation Award in Honor of Professor Stuart I. Greenbaum from the John M. Olin School of Business at Washington University in St. Louis, 2016
- Best Ph.D. Student Paper, Northern Finance Association Conference, 2015
- AFA Student Travel Grants, AFA, 2015
- NBER Entrepreneurship Research Boot Camp, NBER/Kauffman Foundation, 2014
- Stanford Graduate School of Business Fellowship, Stanford University, 2012-2016

TEACHING AND RESEARCH ASSISTANCE

Instructor (Pennsylvania State University)

- Fin 531 Financial Management, Master of Accounting
- Fin 305, Financial Management for the Business Enterprise

Teaching Assistant (Stanford Graduate School of Business)

- Modeling for Investment Management, MBA, Winter 2016 & Winter 2017
- Corporate Finance: Applications, Techniques, and Models (basic and accelerated sessions), MBA, Spring 2014
- Managerial Finance (basic, accelerated and advanced sessions), MBA, Winter 2014 & Winter 2015
- Finance and Society, MBA, Fall 2014

Research Assistant (Stanford Graduate School of Business)

- For Prof. Steven Grenadier, in the field of Real Option Games, 2014-2016

REFeree SERVICE AND OTHER PROFESSIONAL SERVICE

- Management Science, Journal of Finance
- 2019 AFA PhD Poster Session Committee Member

DISSERTATION COMMITTEE

Prof. Steven Grenadier (Primary Advisor)

The William F. Sharpe Professor of
Financial Economics

Prof. Victoria Vanasco

Assistant Professor of
Finance

Prof. Peter M. DeMarzo

The Mizuho Financial Group Professor of
Finance

Prof. Jeffrey Zwiebel

The James C. Van Horne Professor of
Finance